

Appendix 2

OLDWAY MANSION DRAFT MEMORANDUM OF UNDERSTANDING BETWEEN TORBAY COUNCIL AND THE OLDWAY TRUST

1. Torbay Council recognises the Oldway Trust as its primary community partner in respect of Oldway Mansion, the estate and gardens.
2. The Council will collaborate and consult with the 'The Oldway Trust', seeking advice and funding support, as the Council leads on the repair, restoration and redevelopment of Oldway Mansion, the wider estate and gardens.
3. The Estate includes the grounds, the mansion and all buildings contained within the grounds.
4. The Oldway Trust recognises the obligations and rights of Torbay Council as the freeholder and landlord of the Estate.
5. The Oldway Trust will consult with Torbay Council on all plans to apply for funding for the Estate.
6. Both parties will agree to consult on all significant matters relating to the current use, maintenance, care, future use, and restoration of the Estate.
7. In support of 6 above, the Oldway Trust will be invited to accompany any significant inspections of any part of the Estate.
8. Both parties agree to work jointly and equally when dealing with third parties having, or expressing an interest in, the Estate.
9. Both parties agree that at a time when part or all of the estate can become self-sustaining, this MOU could be replaced by an agreement to lease, subject to Torbay Council's procurement/disposal procedures.
10. This Memorandum of Understanding can be terminated by either party, either by mutual agreement or a six month notice period.